

**NOTICE AND AGENDA OF COMBINED MEETING
OF THE BOARD OF DIRECTORS OF
HARQUAHALA VALLEY IRRIGATION DISTRICT AND
HARQUAHALA VALLEY POWER DISTRICT**

NOTICE IS HEREBY GIVEN to the general public that the Harquahala Valley Irrigation District (“HVID”) and Harquahala Valley Power District (“HVPD”) will hold a combined Board of Directors Meeting on May 31, 2023, commencing at 8:30 a.m. **This meeting will be conducted telephonically only.** The meeting is open to the general public except for the Executive Session portion(s), which the Boards may vote to convene at any time during the meeting to consult with counsel for legal advice on matters listed on this agenda. Please contact the Districts at HVIDAdmin@krsaline.com in advance of the meeting to request access information for the public portion of the meeting.

AGENDA

1. Call to order and establish quorum.
2. Public Comment, if any.
3. Presentation on SPPA Natural Gas Index Swap Hedging program.
4. Discussion and possible approval of Minutes.

HVPD: Discussion and Possible Action on the following items

5. Administrative and Financial Matters
 - a) Results of 2023 Operations YTD.
 - b) Cash Flow Analysis, power supply, and District Rates for Electric Service.
 - c) Disbursements and accounts receivable status.
 - d) District Budget and tax levy for FY23/24 and authorization to file same with Maricopa County Board of Supervisors, Maricopa County Treasurer.
 - e) HVPD’s Updated Five-Year Integrated Resource Plan to Western Area Power Authority
 - f) Issue Call for 2023 Election of Directors
6. Power Matters
 - a) District’s Natural Gas Index Swap Hedging policy.
 - b) Layoff of SPPA Capacity

HVID: Discussion and Possible Action on the following items

7. Administrative and Financial Matters
 - a) Results of 2023 Operations YTD.
 - b) List of Disbursements.
 - c) District Budget and tax levy for FY23/24 and authorization to file same with Maricopa County Board of Supervisors, Maricopa County Treasurer.
 - d) Sale of District Equipment

Please note that this agenda may be changed prior to the scheduled meeting by modifying or deleting listed matters or adding new ones. Anyone interested in the final agenda for the meeting should contact the Harquahala Valley Power District Office at (480) 610-8741 twenty-four (24) hours in advance of the meeting. In accordance with the Americans with Disabilities Act (ADA), the Harquahala Valley Power District endeavors to ensure the accessibility of its meetings to all persons with disabilities. If you need an accommodation or alternative format for a meeting due to a disability, please contact the District office at (480) 610-8741 as soon as possible so accommodations can be arranged.

8. Manager's Report

Possible Executive Session for either or both Districts

9. Executive Session, if called for by majority vote of the Board, pursuant to A.R.S. Section 38-431.03 A (3) and (4), to obtain advice of attorney, and consider the position of the District regarding litigation and/or pending contract negotiations.
10. Action pursuant to Executive Session, if any.
11. Establish next meeting date.
12. Adjournment.